
DOMINION reports record net profit in the first quarter

- *DOMINION has announced the first results for 2021 achieving a net profit of € 9 million, its best historical mark in a Q1.*
- *The company continues growing for the second consecutive quarter, after the toughest months of the pandemic, reaching a turnover of € 253 million, 19% higher than the same period in 2019.*
- *All business segments are growing, especially B2B Services which exceeds the company's strategic objectives, despite continuing under the effects of Covid-19.*

[Bilbao, May 13 2021]

DOMINION, provider of multi-technology services and projects, has announced the results for the first quarter of the year that show a clear recovery in all of its business segments, surpassing pre-pandemic levels. Moreover, the firm has achieved a net profit of € 9m, its best historical result in this period, and 33% higher than in 2019 before the Covid-19 scenario.

The company's turnover has reached € 253m, 19% more than in 2019. The rest of the indicators exceed the historical average growth and show a clear recovery of the company's characteristic operating leverage. EBITDA for this period was € 25m, 18% higher, and EBIT (or net operating result) € 14m, 32% more than in 2019.

The good results come at a time of profound business transformation. For the CEO of DOMINION, Mikel Barandiaran: "Our knowledge and experience improving the efficiency of our clients' processes puts us in a position to take advantage of the business trends such as digitization and sustainability, that has only accelerated with the arrival of the pandemic. After the hardest months of the health crisis, we are growing for the second consecutive quarter and this tailwind will continue driving our growth in the future".

DOMINION continues to expand its backlog of projects for the coming years, improving its growth forecasts. It also highlights the recovery of its B2B Services segment, one of the most affected by the global lockdown measures, with a 15% growth in sales compared to the first quarter of 2020. Sales are mainly driven by awarded contracts in the Energy area, both in the renewable and utilities areas, which already account for 20% of the B2B activity.

In view of these results, DOMINION has updated upwards the guidelines for the current year, where it expects to grow above the objectives set in its strategic plan in all the figures and to maintain its financial health and strong generation of operating cash flow.

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About DOMINION

We are a global company providing engineering and multi-technology services and projects. We work as a strategic partner by offering our clients total solutions in the fields of industry, technology and telecommunications, energy, infrastructure and the home.

Our value proposition is based on maximizing the efficiency of business processes thanks to our industry-specific knowledge and the innovative application of technology with an original focus.

Set up in Bilbao in 1999, we have a management model and culture based on four key factors: digitalization, diversification, decentralization and financial discipline. We have a presence in more than 35 countries, with over 1,000 clients and a team made up of over 9,000 employees. We have a turnover of over 1,000 million euros a year and have been quoted on the Spanish stock exchange since April 2016 (DOM: BME).

Transformation. Technology. Efficiency.